

Finance Service Resource Plan 2007/08

Portfolio: Resources
Service : Finance

Priority Ref.	Activity	2007/08 Budget Council 22 Feb 2007			Employees 31st March 2008 FTE	Capital Assets (Land, buildings, Vehicles & IT software) employed in delivery of activity	2007/08 Capital Programme £000	Outcomes / Impact	Value For Money Score
		Gross	Income (-)	Net					
		£'000	£'000	£'000					
B	SMT & Business Support	573	-1	572	9.8	Rm 99a, OCO & Rm 84 OCO		Provide administrative support including finance budget for all of Finance. There is 1 FTE supporting Ian Trenholm who is managed here but not budgeted here.	Effectiveness: C Efficiency: B Economy: E (no benchmark, too many different structures within LA)
B	Financial Services	4,342	-306	4,036	121.5	2nd,3rd & 6th floors NCO	383	CPA rated 3. High quality budget monitoring and financial support for all Council services providing monthly, quarterly monitoring reports. Supports the MTP annually. Closing of accounts work and provision of working papers to support accounts close. Provision of all statutory government accounting returns. Support for Council partnership arrangements. Financial manager training. 7,000 Financial assessments for care each year and statements of financial circumstances. Monthly foster carer payment made. Operation of the Direct payments systems in social care. Receivership services given for vulnerable clients. £2.8m welfare benefits income generated. 50,000 social care invoices processed. Schools Financial framework overseen. Allocation of schools budget share and payment of funding to nursery providers. Financial services to schools provided. Administration of the Teachers Pensions scheme.	Effectiveness: A Efficiency: C Economy: E (no benchmark, too many different structures within LA)
A	Strategy & Projects	451	-60	391	8.0	Rms 86/87 OCO, 613a NCO, 2nd floor NCO	0	Finance business processes and wider financial framework issues reviewed and developed e.g. Budget Monitoring, Capital Strategy, Investment Appraisal, MTFP. Major council projects supported (Waste, LAA etc). Capital programme and strategy management, Technical financial advice.	Effectiveness: A Efficiency: C Economy: E (no benchmark, too many different structures within LA)
B	Internal Audit	591	-53	538	11.5	127/128 OCO	0	Excellent triennial review by audit commission - Feb 07.	Effectiveness: A Efficiency: C Economy: B
B	Insurance	950	-211	739	5.0	Rm82, OCO	0	Net budget includes virtually all non schools Employee and Premises Premiums. Comprehensive insurance service including advising on, arranging cover, charging premiums, claims handling/processing and risk management. Income generation through handling/arranging fees in respect of services to schools, parents and staff. Responding to and liaising daily with services/customers both internally as well as externally e.g. Schools, Social Care Services, Highways, Auditors, Insurers, Solicitors, members of the public to name but a few. Year end reconciliations of income and expenditure. Performance monitoring. Information sharing/benchmarking. Regular tendering. Also houses the Council's Risk management co-ordination.	Effectiveness: C Efficiency: C Economy: B Service benchmarked against other ALARM authorities.

Finance Service Resource Plan 2007/08

Portfolio: Resources
Service : Finance

Priority Ref.	Activity	2007/08 Budget Council 22 Feb 2007			Employees 31st March 2008 FTE	Capital Assets (Land, buildings, Vehicles & IT software) employed in delivery of activity	2007/08 Capital Programme £000	Outcomes / Impact	Value For Money Score
		Gross	Income (-)	Net					
		£'000	£'000	£'000					
B	Pensions Administration	831	-931	-100	17.0	Rm96-99, OCO	0	Task Management monitors all work coming into the section. Police Pension Scheme work ceasing from 1 October 2006. Work covers pensions for: 10,500 pensioners, 17,000 actives, 8,000 preserved.	Effectiveness: C Efficiency: C Economy: B Benchmarked annually against other LA's.
B	Treasury and Revenues	487	-155	332	12.0	Treasury & Revenues: Rm 91, OCO	0	Treasury services for Buckinghamshire County Council, Pension Fund and Buckinghamshire and Milton Keynes Fire Authority; Bank account reconciliations; Closing the Pension Fund's accounts; Monitoring Fund Manager's Performance; Monitoring the Pension Fund's income and expenditure; Statistical returns Revenues responsible for all aspects of managing the Council's receipts and payments; Accounts payable - Construction Industry Scheme (CIS) administration, purchasing cards, imprest accounts, vendor set ups, emergency CHAPS payments; Accounts receivable - debt recovery, aged debt analysis, direct debit, customer set up	Effectiveness: C Efficiency: C Economy: E (no benchmark)
A	Corporate Payments 1 - old corporate pension payments	728	0	728	0.0		0	These are the cumulative effect of previous pensions payments going back years. This is where the payments are lumped when no service can be found to pay under reorganisations.	
A	Corporate Payments 2 CPA Inspection & Audit Fee	235	0	235	0.0		0		
	Costs to be allocated across Service	-66	0	-66					
	Service Total	9,122	-1,717	7,405	172.7		383		